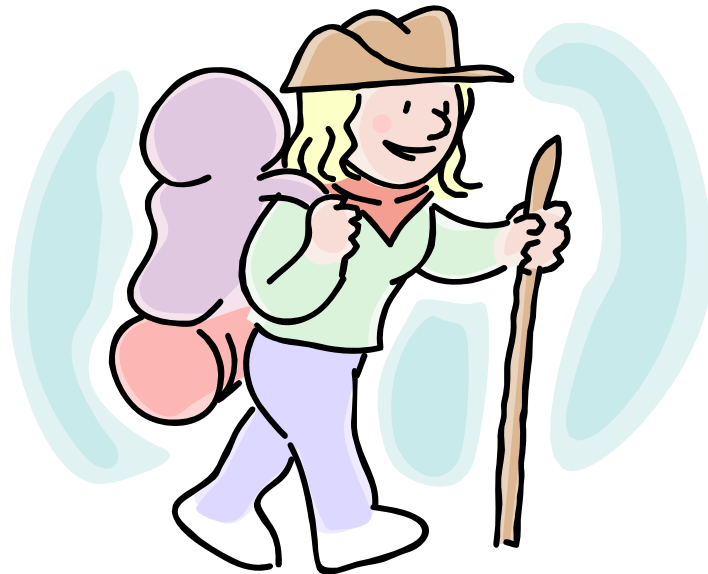
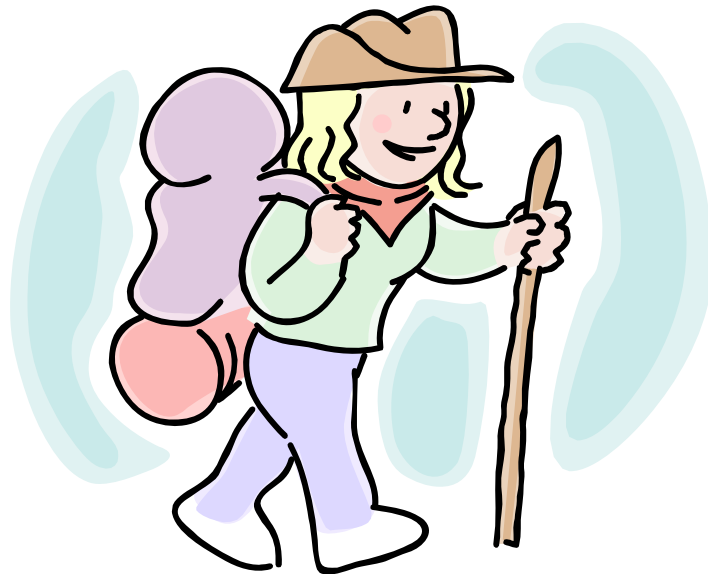


Average Rate of Change

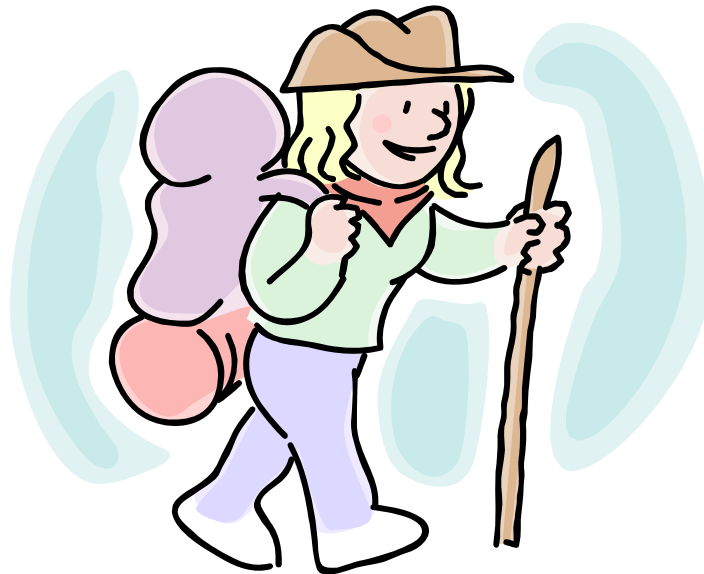


Suppose you go on a walk, and after two hours you have gone four miles. What is your average velocity?



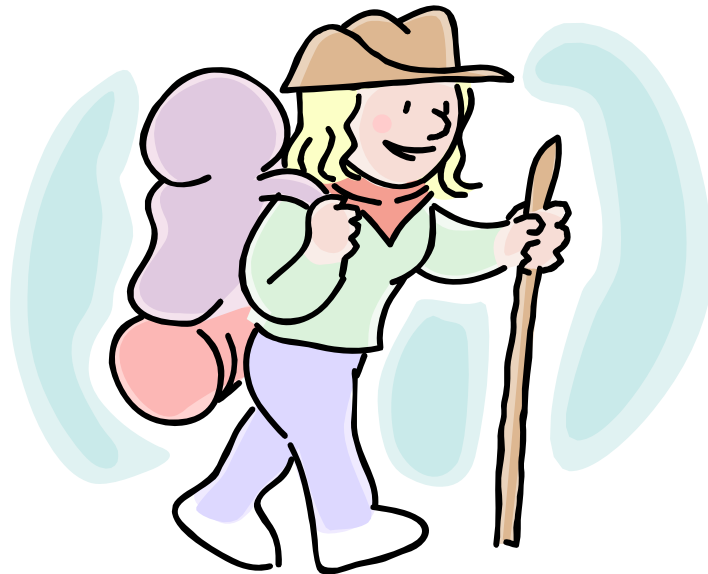
Suppose you go on a walk, and after two hours you have gone four miles. What is your average velocity?

$$\text{average velocity} = \frac{4 \text{ miles}}{2 \text{ hours}} = 2 \frac{\text{miles}}{\text{hour}}$$



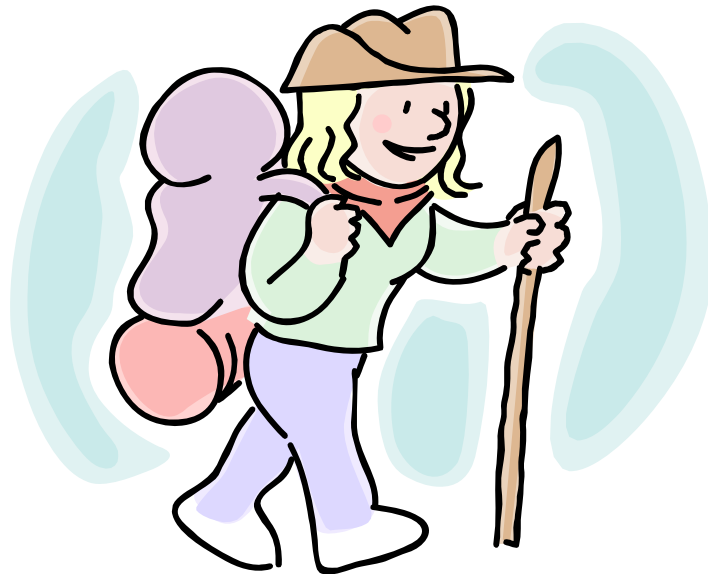
Of course, it's quite likely that we weren't walking at 2 miles/hour at every single moment. This is just an average rate over a specific time interval.

$$\text{average velocity} = \frac{4 \text{ miles}}{2 \text{ hours}} = 2 \frac{\text{miles}}{\text{hour}}$$

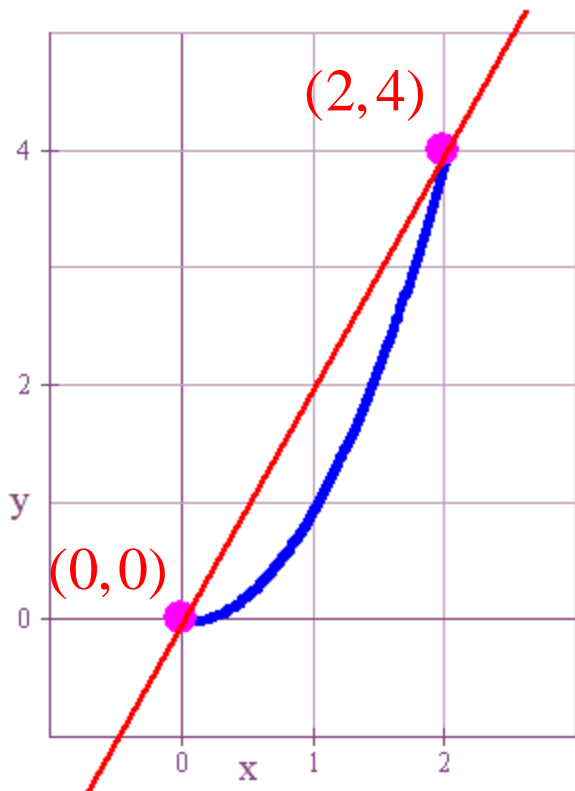


In particular, suppose our distance traveled at time x is given by the function $f(x)=x^2$ for x ranging from 0 to 2.

$$\text{average velocity} = \frac{4 \text{ miles}}{2 \text{ hours}} = 2 \frac{\text{miles}}{\text{hour}}$$

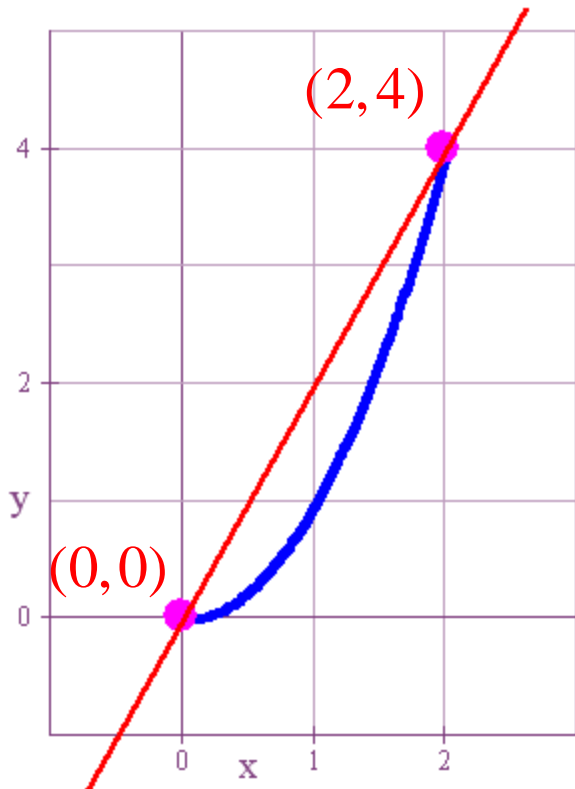


Then our average velocity is just the slope of the secant line that connects our starting point with our stopping point.



$$\text{slope} = \frac{4 - 0}{2 - 0} = \frac{4}{2} = 2$$

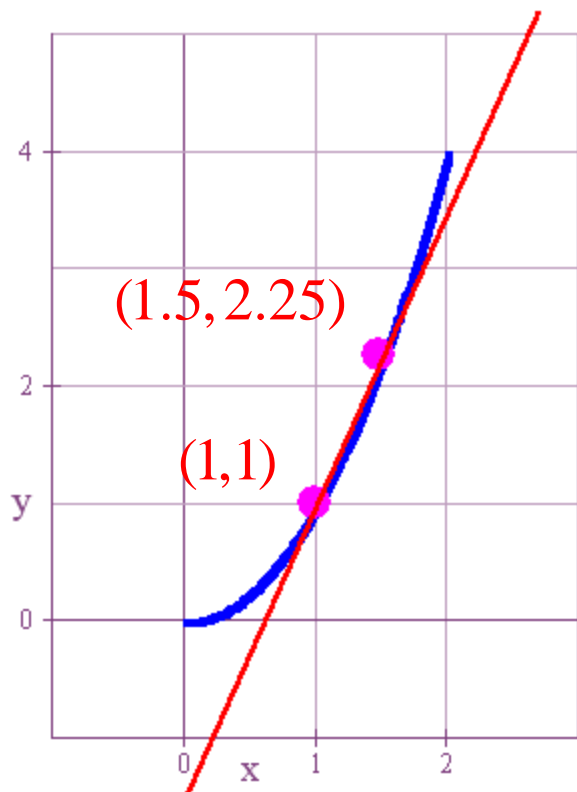
In other words, the *average rate of change* from one point on a curve to another is the same as the *slope* of the line connecting the two points.



average rate of change

$$= \text{slope} = \frac{4-0}{2-0} = \frac{4}{2} = 2$$

EXAMPLE: If $f(x)=x^2$, what is the average rate of change from $x=1$ to $x=1.5$?



average rate of change

$$= \text{slope} = \frac{2.25 - 1}{1.5 - 1} = \frac{1.25}{0.5} = 2.5$$

Now suppose that the Dow Jones Industrial Average is at 13,100 on day 1 and 12,865 on day 5. What is the average rate of change?



Now suppose that the Dow Jones Industrial Average is at 13,100 on day 1 and 12,865 on day 5. What is the average rate of change?

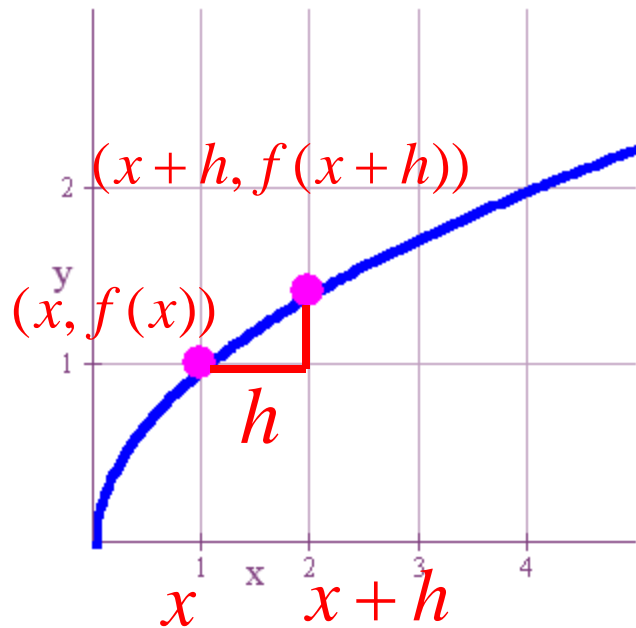
(1, 13,100)

(5, 12,865)

average rate of change

$$= \text{slope} = \frac{12865 - 13100}{5 - 1} = \frac{-235}{4} = -58.75 \frac{\text{points}}{\text{day}}$$

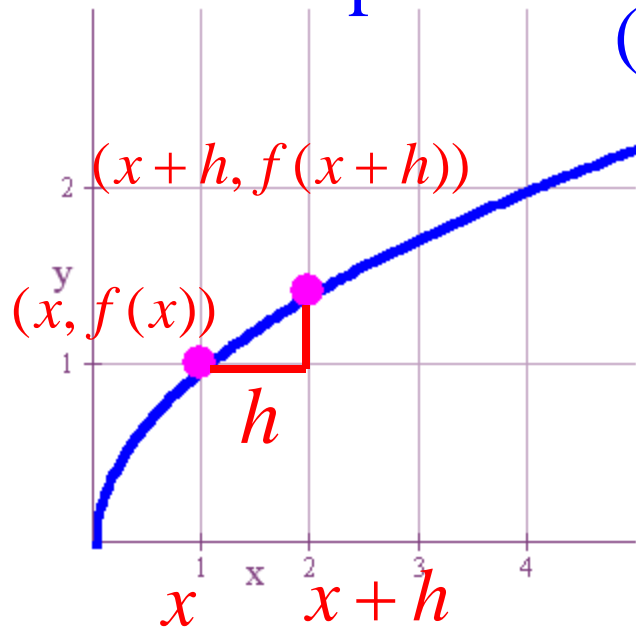
Finally, suppose we have a point on function with coordinates $(x, f(x))$ and suppose also that we add an increment h to x to get a second point $(x+h, f(x+h))$.



Then the formula for the average rate of change is as follows.

average rate of change

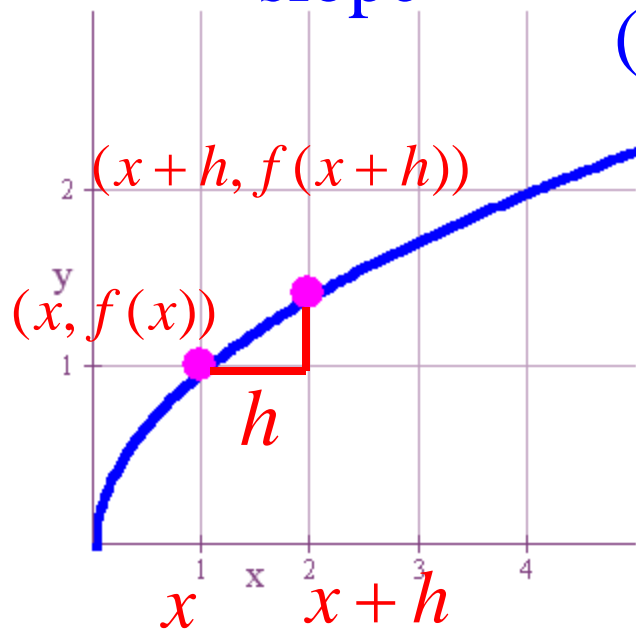
$$= \text{slope} = \frac{f(x+h) - f(x)}{(x+h) - x} = \frac{f(x+h) - f(x)}{h}$$



This expression is also known as the ***difference quotient***, and it is another way to express the average rate of change.

average rate of change

$$= \text{slope} = \frac{f(x+h) - f(x)}{(x+h) - x} = \frac{f(x+h) - f(x)}{h}$$



EXAMPLE: If $f(x)=x^2$ and if we start at $a=1$ followed by an increment of $h=2$, then what is the average rate of change?

average rate of change

$$= \text{slope} = \frac{f(x+h) - f(x)}{(x+h) - x} = \frac{f(x+h) - f(x)}{h}$$

EXAMPLE: If $f(x)=x^2$ and if we start at $a=1$ followed by an increment of $h=2$, then what is the average rate of change?

average rate of change

$$= \text{slope} = \frac{f(x+h) - f(x)}{(x+h) - x} = \frac{f(x+h) - f(x)}{h}$$

$$= \frac{f(1+2) - f(1)}{2} = \frac{f(3) - f(1)}{2} = \frac{3^2 - 1^2}{2} = \frac{9 - 1}{2} = \frac{8}{2} = 4$$